



KRUTI GOGRI & CO.
COMPANY SECRETARIES

INVESTMENT ADVISER

**BASIC REQUIREMENTS FOR
MAKING AN APPLICATION TO SEBI
FOR REGISTRATION**



Are you looking to apply to SEBI for an Investment Adviser license?

Here is a list of the basic checks you need to do before you make the application.

#1 - Who can apply for Investment Adviser's license?

- Individual
- Non-Individual i.e. Partnership Firm, Limited Liability Partnership (LLP), Company

#2 – Qualification requirements- The Individual Investment Adviser / the Principal Officer in case of a non-individual entity needs to fulfil the qualification, experience and certification requirements as follows:

- Professional qualification or post-graduate degree or post graduate diploma (**minimum two years in duration**) in finance, accountancy, business management, commerce, economics, capital market, banking, insurance or actuarial science from a from a university or an institution recognized by the Central Government or any State Government or a foreign university **OR** CFA Charter from the CFA Institute **OR** completed [Post Graduate Program in Securities Market offered by NISM](#)

And

- An experience of at least five years in activities relating to advice in financial products or securities or fund or asset or portfolio management.

(Note: Personal experience in investing in stock markets is not considered by SEBI)

And

- NISM Certification of Investment Advisers- [Series XA \(Level 1\)](#) and [XB \(Level 2\)](#)

#3 – Qualification requirements of persons associated with investment advice (PAA) –PAA need to fulfil the qualification, experience and certification requirements as follows:



- Professional qualification or post-graduate degree or post graduate diploma (**minimum two years in duration**) in finance, accountancy, business management, commerce, economics, capital market, banking, insurance or actuarial science from a from a university or an institution recognized by the Central Government or any State Government or a foreign university OR CFA Charter from the CFA Institute OR completed [Post Graduate Program in Securities Market offered by NISM](#)

And

- an experience of at least two years in activities relating to advice in financial products or securities or fund or asset or portfolio management.

And

- NISM Certification of Investment Advisers- [Series XA \(Level 1\)](#) and [XB \(Level 2\)](#)

#4 - Net worth: The individuals should have a net worth (net tangible assets) of at least Rs 5 lakhs.

The non-individual entity should have a net worth of at least Rs 50 lakhs.

Note that the net worth should be over and above the net worth required for any other SEBI license.

#5 - Clause for business activity: You need to ensure that you have a clause in the Memorandum of Association of your company or the partnership agreement of the partnership firm / LLP specifying that the entity intends to do business as an Investment Adviser.

#6 – BASL / SEBI Fees:

All applicants have to pay fee to SEBI as well as to BSE Administration and Supervision Ltd (BASL).



Following are the details of the fees payable to SEBI:

	Application fees (INR)	Registration (INR)
Individuals	2,000	3,000
Partnership firms	2,000	3,000
Companies / LLPs	10,000	15,000

Following are the details of the fees payable to BASL:

	Membership fee (INR)	
	New Application	Renewal Application
Individuals	6,000	5,400
Partnership firms	6,000	5,400
Companies / LLPs	300,000	297,000

Still have queries and want to understand how regulations are applicable in your specific context?

[Book a phone consultation now!](#)