



KRUTI GOGRI & CO.
COMPANY SECRETARIES

RESEARCH ANALYST

**BASIC REQUIREMENTS FOR
MAKING AN APPLICATION TO SEBI
FOR REGISTRATION**

Are you looking to apply to SEBI for a Research Analyst license?

Here is a list of the basic checks you need to do before you make the application.

#1 - Who can apply for Research Analyst license?

- Individual
- Partnership Firm
- Company
- Limited Liability Partnership

#2 – Qualification requirements - Individual Research Analyst / Representative of a Research Entity needs to fulfil the qualification, experience and certification requirements as follows:

- A professional qualification or a post-graduate degree or post graduate diploma in finance, accountancy, business management, commerce, economics, capital market, financial services or markets from a university recognised by UGC or an institute or university established by any state government or the central government OR complete [Post Graduate Program in Securities Market offered by NISM](#).

OR

- A professional qualification or post-graduate degree or post graduate diploma which is accredited by All Indian Council for Technical Education, National Assessment and Accreditation Council or National Board of Accreditation or any other council/board/body set up under an Act of Parliament in India

OR

- Graduate in any discipline with an experience of at least five years in activities relating to financial products or markets or securities or fund or asset or portfolio management.

AND

- [NISM-Series-XV: Research Analyst Certification Examination](#)



#3 - Net worth:

The individual or partnership firm should have a net worth (net tangible assets) of at least Rs 1 lakh.

The company or the LLP needs to have a net worth of at least Rs 25 lakhs.

#4 - Clause for business activity: You need to ensure that you have a clause in the Memorandum of Association of your company or the partnership agreement of the partnership firm / LLP specifying that the entity intends to do business as a research analyst.

#5 – SEBI Fees

The following are the details of the fees to be paid to SEBI:

	Application Fees (Rs.)	Registration Fees (Rs.)
Individuals and partnership firms	5,000	10,000
Companies and LLPs	50,000	5,00,000
Proxy Adviser	5,000	10,000

Still have queries and want to understand how the regulations are applicable in your specific context?

[Book a phone consultation now!](#)